

COMMERCIAL LEGAL EXPENSES INSURANCE POLICY SUMMARY

The purpose of this Policy Summary is to help you understand the insurance by setting out the significant features, benefits, limitations and exclusions. You should still read the full Policy Wording for a full description of the terms and conditions of the insurance, including definitions. This policy summary does not form part of the terms and conditions.

Insurance Provider

This insurance is underwritten by Antares Underwriting Syndicate 1274 at Lloyd's of London.

Duration of contract

The Period of Insurance is for 12 months or as otherwise stated in your Policy Schedule and Quotation.

Premium

The premium payable is as stated in your Policy Schedule and Quotation.

Limit of our liability

The limit of our liability is as stated in your Policy Schedule and Quotation.

Territorial Limits

The territorial limits are as stated in your Policy Schedule and Quotation.

Co-insurance

The co-insurance is as stated in your Policy Schedule and Quotation.

Insurance Cover

This is a claims made insurance which covers claims notified within the Period of Insurance. The Insurance indemnifies you for legal costs in situations shown in the tables below.

Significant Benefits

The following tables set out the significant features, benefits, limitations and exclusions of this Commercial Legal Expenses Insurance. The Sections of Cover that are operative are stated in your Policy Schedule and Quotation.

Section of Cover	Policy Exclusions
<p>Section A – Commercial Contract Disputes Disputes with suppliers and customers over a contract for the sale or supply of goods or services, provided:</p> <ul style="list-style-type: none"> • The amount in dispute exceeds S\$10,000 (or as shown in your Policy Schedule and Quotation) • If the dispute relates to monies owed to you, you have exhausted all reasonable attempts at recovery of the debt • Legal Expenses incurred in the pursuit of any claim or legal proceedings shall be limited to 75% of the amount in dispute • If the dispute relates to a construction contract the work is carried out to your property and the work is for the repair or renovation of your property 	<ul style="list-style-type: none"> • Contracts where the rights or liabilities are incurred by assignment • Employment contracts • Financial services or financial products contracts governed by the Consumer Protection (Fair Trading) Act • Contracts for the use of your property
<p>Section B – Criminal Prosecution</p> <ul style="list-style-type: none"> • Defence of criminal prosecutions • Appeals against a remedial or stop-work order under the Workplace Safety and Health Act. 	<ul style="list-style-type: none"> • Arising from IRAS Investigations • Allegations of offences against the person or dishonesty • Allegations of speeding or driving whilst under the influence of alcohol or drugs or allegations of non-endorsable road traffic offences.
<p>Section C – Employment Disputes Defence of disputes with prospective employees, employees or ex-employees in respect of their contract of employment, or any employment related legislation</p> <p>You should seek legal advice from the Antares Legal Line:</p> <ul style="list-style-type: none"> • Prior to carrying out a disciplinary procedure • Prior to dismissal of an employee 	

<ul style="list-style-type: none"> • Prior to instituting a redundancy programme and prior to making an employee redundant • Prior to notifying an employee of their intended retirement date or retiring an employee • Upon notification of a grievance • Upon notification of a complaint of discrimination, victimisation or harassment • Prior to any adverse variation, or proposed adverse variation of the terms and conditions of employment (including hours, time, place of work, demotion or reduction in an employee's remuneration) • Immediately an employee walks out • Upon receipt of an appeal by an employee of a disciplinary or grievance decision 	
<p>Section D: Property Disputes Pursuit or defence of disputes over:</p> <ul style="list-style-type: none"> • Possession of your property • The terms of your tenancy agreement • Alleged negligence, damage or nuisance to your property 	<ul style="list-style-type: none"> • Payment of rent, tax or service charges • Planning or building regulations • Renewal of your tenancy agreement • A contract relating to your property (other than a tenancy agreement)
<p>Section E: Data Protection Defence of claims arising out of the Personal Data Protection Act 2012</p>	<ul style="list-style-type: none"> • Fines, penalties, data recovery costs or crisis communication costs
<p>Section F: Statutory Licence Appeals against the suspension, revocation, imposed alteration or refusal to renew a Statutory Licence</p>	<ul style="list-style-type: none"> • Where alteration or refusal to renew follows an Act of Parliament or government order • Costs incurred to comply with an order • Driving Licences
<p>Section G: Employee's Breach of Restrictive Covenants Pursuing former employees for breach of their non-solicitation restrictive covenants</p>	<ul style="list-style-type: none"> • Employees who ceased to be employees or were working their notice at inception of this Policy

Legal Advice

You will have free access to legal telephone advice by calling the Antares Legal Line. The telephone number can be found on your Policy Schedule. You will also need to quote your Policy Number to access the service.

Claims Handling and Notification

All claims will be handled by one of our choice of lawyer or other suitably qualified representative. Initial notification of a claim must be made to us by contacting:

Tel: +65 6911 2790
Email: AntaresAsiaNMClaims@qicglobal.com

Complaints

We are dedicated to providing a high quality service and want to ensure we maintain this at all times. If you are not satisfied with any part of the service you have received then you should contact us. We will do our best to resolve the problem. In the first instance please contact:

Compliance Department
Antares Managing Agency Limited
21 Lime Street
London
EC3M 7HB
United Kingdom
Tel: +44 (0) 20 7959 1900
Email: compliance2@qicglobal.com

Applicable Law

Unless specifically agreed to the contrary this insurance shall be subject to the laws of Singapore.