

INTELLECTUAL PROPERTY LEGAL EXPENSES INSURANCE FREQUENTLY ASKED QUESTIONS

What does the policy cover?

The policy pays the legal costs arising from:

- **Allegations of infringement of your intellectual property** - cover for legal fees to pursue a potential infringer
- **Allegations of infringement of someone else's intellectual property** - cover for legal fees to defend an allegation of infringement
- **Allegations of infringement against your licensee** - cover for legal fees to defend an allegation of infringement made against a licensee
- **Disputes between you and your licensee** - cover for legal fees to ensure a licensee performs within the terms of their licence agreement.

Please note the policy provides for the legal fees only and not for the liabilities or damages which may arise from any dispute.

Does the policy cover all IP?

Our cover is written for your specific, declared items of IP and is not a general protection against infringement of the IP of others. As such, in order to be covered, you must hold at least one patent, trademark or registered design.

Why do I need IP legal expenses insurance?

Holding IP rights is not enough – you need to be able to enforce protections against those who infringe them. This often involves the involvement of lawyers and, therefore, legal fees. The cost of IP litigation, if out of court settlement fails, is notoriously high.

In turn, if you are faced with legal action for IP infringement, you may face financial penalties or even have to stop selling your products.

How do I obtain a quotation?

All quotations/policies are tailored to your individual needs. We provide flexible options to reflect your risk, business needs and budget.

If you use an insurance broker to arrange your business insurances, please contact them in the first instance. Your insurance broker is best placed to give you independent advice on your specific coverage needs and will liaise with us to provide suitable options for you.

You can also contact one of our broker partners who specialise in IP insurance, De Hills Risk Services on +65 6299 3733 or email hello@dehills.asia

If you would like to speak with one of our IP underwriters, please contact on +65 6911 2790 or email legalexperiences@qicglobal.com