

INTELLECTUAL PROPERTY LEGAL EXPENSES INSURANCE POLICY SUMMARY

The purpose of this Policy Summary is to help you understand the insurance by setting out the significant features, benefits, limitations and exclusions. You should still read the full Policy Wording for a full description of the terms and conditions of the insurance, including definitions. This policy summary does not form part of the terms and conditions.

Insurance Provider

This insurance is underwritten by Antares Underwriting Syndicate 1274 at Lloyd's of London.

Duration of contract

The Period of Insurance is for 12 months or as otherwise stated in your Policy Schedule and Quotation.

Premium

The premium payable is as stated in your Policy Schedule and Quotation.

Limit of Our Liability

The limit of our liability is as stated in your Policy Schedule and Quotation.

Territorial Limits

The territorial limits are as stated in your Policy Schedule and Quotation.

Excess

The excess is as stated in your Policy Schedule and Quotation.

Insurance Cover

This is a claims made insurance which covers claims notified within the Period of Insurance. The Insurance indemnifies you for legal costs in situations shown in the tables below.

Significant Benefits

The following tables set out the significant features, benefits, limitations and exclusions of this Intellectual Property Legal Expenses Insurance. The Sections of Cover that are operative are stated in your Policy Schedule and Quotation.

Section of Cover

Policy Exclusions

<p>Section A – Intellectual Property Cover</p> <p>Cover for legal expenses to:</p> <ul style="list-style-type: none">• pursue a third party for an allegation of infringement of Your intellectual property;• defend an allegation of infringement in civil proceedings made by a third party over the use of Your intellectual property;• defend an action for revocation of your intellectual property.	<ul style="list-style-type: none">• Any claims where you do not have reasonable prospects of success in your legal case• Claims made, brought or commenced in a territory outside which the relevant intellectual property is registered• Any costs incurred before we have consented to those costs being incurred• Defence of civil legal proceedings arising from injury, loss/destruction of property, breach of professional duty or tortious liability
<p>Section B – Licence Protection</p> <p>We cover:</p> <ul style="list-style-type: none">• You against legal expenses incurred in a dispute with a licensee under a licence agreement for the use of Your intellectual property;• You or a licensee against legal expenses incurred in the defence of an allegation of infringement by a third party, other than You, against a licensee under a licence agreement.	

Claims Handling and Notification

All claims will be handled by one of our choice of lawyer or other suitably qualified representative. Initial notification of a claim must be made to us at +65 6911 2790 or AntaresAsiaNMClaims@antaresunderwriting.com.

Complaints

We are dedicated to providing a high quality service and want to ensure we maintain this at all times. If you are not satisfied with any part of the service you have received then you should contact us. We will do our best to resolve the problem. In the first instance please contact:

Compliance Department
Antares Managing Agency Limited
21 Lime Street
London
EC3M 7HB
United Kingdom

Tel: +44 (0) 20 7959 1900
Email: compliance2@antaresunderwriting.com

Applicable Law

Unless specifically agreed to the contrary this insurance shall be subject to the Laws and Jurisdiction of Singapore.